



**Lions Bay Capital Inc. Reports \$2,117,271 Or \$0.02 Per Share Of Net
Income For The Three Months Ended August 31, 2020**

Vancouver, BC, October 15, 2020 – Lions Bay Capital Inc. (TSX-V: LBI) (“Lions Bay” or the “Company”) is pleased to report net income of \$2,117,271 or \$0.02 per share for the three (3) months ended August 31, 2020. Net income was derived from an increase in the fair value of the Company’s investment portfolio from \$3,449,504, as at May 31, 2020, to \$5,260,259, as at August 31, 2020. The value of the portfolio has continued to increase subsequent to the period end. The unaudited Financial Statements and the respective Management Discussion and Analysis are available for viewing at www.sedar.com

About Lions Bay Capital Inc.

Lions Bay Capital Inc. is a TSX-V listed Investment Issuer that is focused on high return investment opportunities, principally in the mining, clean energy and clean technology sectors, where it provides public and private companies with strategic and financial support.

On behalf of the Board of Lions Bay.

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For more information, please visit the corporate website at www.lionsbaycapital.com or contact the above.

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